

Explanation of variances – pro forma

Name of smaller authority: [REDACTED]

County area (local councils and parish meetings only): [REDACTED]

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2018/19 £	2019/20 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	168,744	173,222	4,478	2.65%	NO	Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	89,362	91,466	2,104	2.35%	NO		
3 Total Other Receipts	29,327	175,904	146,577	499.80%	YES		Ringmer Parish Council started to receive Community Infrastructure Levy from a large developments
4 Staff Costs	54,390	65,180	10,790	19.84%	YES		10,790 Is due to staff hours increasing to meet the need of the Council as well as Annual Increments the Clerk was granted an additional 4 hours per week
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	61,858	60,216	-1,642	2.65%	NO		
7 Balances Carried Forward	173,222	315,196			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	173,222	315,196				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	392,869	394,617	1,748	0.44%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable