

Explanation of variances – pro forma

Name of smaller authority: [REDACTED]

County area (local councils and parish meetings only): [REDACTED]

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2017/18 £	2018/19 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	165,189	168,744	3,555	2.15%	NO	Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	89,362	91,399	2,037	2.28%	NO		
3 Total Other Receipts	40,695	29,327	-11,368	27.93%	YES		E738 diff Support Grant, E848 diff bank refund, 7409 diff VAT, 365.75 diff bank interest, E2007.75 E1,500 diff other income, E507.25 fluctuations
4 Staff Costs	48,513	54,390	5,877	12.11%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	77,989	61,858	-16,131	20.68%	YES		E16, 131 diff playground renewals and maintenance
7 Balances Carried Forward	168,744	173,222			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	168,744	173,222				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	392,869	392,869	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable