

Explanation of variances

Ringmer Parish Council

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes** where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/20 £	2020/21 £	Variance £	Variance %	Explanation Required?	
						Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES
						Explanation from smaller authority <u>(must include narrative and supporting figures)</u>
1 Balances Brought Forward	173,222	315,196				Explanation of % variance from PY opening balance not required - Balance brought forward agrees
2 Precept or Rates and Levies	91,466	128,638	37,172	40.64%	YES	Increase: £37,172 for special projects in support of monies being received via CIL
3 Total Other Receipts	175,904	237,802	61,898	35.19%	YES	Increase: CIL Funding - £78,817. Decrease: Grants / reimbursed fees / Ins Claim £16,919
4 Staff Costs	65,180	77,093	11,913	18.28%	YES	Increase: Clerk Salary £7,450, Asst Clerk Temp Cover £4,463
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	
6 All Other Payments	60,216	104,527	44,311	73.59%	YES	Increase: CIL / Support Grants £29,355, Office Move / Rent £17,854. Decrease: Grass Cutting £2,898
7 Balances Carried Forward	315,196	500,017			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES
8 Total Cash and Short Term Investments	315,196	500,017				VARIANCE EXPLANATION NOT REQUIRED
9 Total Fixed Assets plus Other Long Term Investments and	394,617	394,617	0	0.00%	NO	
10 Total Borrowings	0		0	0.00%	NO	

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable